



FAIR CURRENCY COALITION

Media Inquiries: Lloyd Wood•202.452.0866•press@faircurrency.org

Other Inquiries: Charles Blum•202.904.2475•execdir@faircurrency.org

faircurrency.org

MEDIA ADVISORY

**U.S. Senators Debbie Stabenow (D-MI) & Jim Bunning (R-KY) and
Congressmen Tim Ryan (D-OH) & Tim Murphy (R-PA)
to Introduce Anti-Currency Misalignment Legislation**

Fair Currency Coalition to Participate in Event

Press Conference Wed. May 13 at 12:00 PM ET on Cannon Terrace

CONTACT: Lloyd Wood, FCC Director of Communications
(202) 452-0866 or press@faircurrency.org

May 11, 2009

WASHINGTON, DC – U.S. Senators Debbie Stabenow (D-MI) and Jim Bunning (R-KY) and U.S. Representatives Tim Ryan (D-OH) and Tim Murphy (R-PA) will be holding a press conference introduce their anti-currency misalignment legislation, the Currency Reform for Fair Trade Act of 2009 (CRFTA). The Fair Currency Coalition (FCC) also is scheduled to participate.

CRFTA would discourage the illegal subsidy and/or dumping of exports by foreign countries through prolonged currency misalignment by giving U.S. producers and workers the right to seek trade remedies under U.S. countervailing duty (CVD) or antidumping law consistent with America's obligations to the World Trade Organization (WTO).

Illegal export subsidies and trade barriers like prolonged currency misalignment are a key factor why the United States has suffered a severe decline in manufacturing output growth and the loss of nearly 5.2 million manufacturing jobs in the last ten years.

The press conference details are as follows:

DATE: Wednesday, May 13, 2009
TIME: 12:00 PM Eastern Time
LOCATION: Cannon Terrace
ADDRESS: Cannon House Office Building
CITY: Washington, D.C.

Members of the U.S. House and Senate scheduled to participate in the press conference include:

- U.S. Senator Debbie Stabenow (D-MI)
- U.S. Senator Jim Bunning (R-KY)
- U.S. Rep. Tim Ryan (D-OH)
- U.S. Rep. Tim Murphy (R-PA)

Industry and Labor speakers scheduled for the press event include:

- Tom Buffenbarger, President of The International Association of Machinists and Aerospace Workers (IAM)
- Charles H. Blum, Executive Director of the Fair Currency Coalition (FCC) and Member of the Board of Directors for the Coalition for a Prosperous America (CPA)
- Roger Lindgren, President and COO of V&M STAR of Youngstown, OH.

Expected Industry/Union Attendees Available for Questions and Answers:

- Bob Baugh, Director of the AFL-CIO Industrial Union Council
- Thomas A. Daniczek, President of the Steel Manufacturers Association (SMA)
- Kevin L. Kearns, President of the U.S. Business and Industry Council (USBIC)
- Barry Solarz, Senior Vice President of Trade and Economic Policy for the American Iron and Steel Institute (AISI)
- Lloyd Wood, Communications Director of the Fair Currency Coalition (FCC) and Director of Membership and Media Outreach, American Manufacturing Trade Action Coalition (AMTAC)

Additional speakers and attendees available for questions and answers will be listed as they are confirmed in future updates.

You can learn more about the Fair Currency Coalition at the FCC's website, www.faircurrency.org.

###